



mergermarket

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05/07/2010 Fosun acquires a 7.1% stake in Club Mediterranee

Story

Club Méditerranée, a world-renowned resort group, and Fosun, China's largest privately-owned conglomerate, hereby announce that Fosun has acquired 7.1% of Club Med's share capital, and has become one of Club Méditerranée's largest strategic investors.

At the same time, the two groups announce a strategic partnership agreement in order to build comprehensive cooperation in upscale resort construction and operation as well as developing global business synergies.

This partnership, which is developed in a spirit of confidence and mutual benefit, will provide added value for the two companies, their clients, their employees and shareholders.

Source Company Press Release(s)
Value USD 395m (revenues of Club Med's second quarter)
Stake Value 7%

Target [Club Mediterranee SA](#)
Bidder [Fosun International Ltd](#)
Financial advisor [A Capital Asia](#)

Sectors Leisure
Real Estate
subsectors Accommodation
Other entertainment
Real estate
Topics Joint Ventures/Partnerships
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